# BEARFACTS 1996 – 2006 Ohio [39000]

The population of Ohio in 2006 was 11,463,513. Its rank was 7th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Ohio had a per capita personal income (PCPI) of \$33,320. This PCPI ranked 27th in the United States and was 91 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Ohio was \$23,322 and ranked 23rd in the United States. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Ohio had a total personal income (TPI) of \$381,962,608\*. This TPI ranked 8th in the United States. In 1996 the TPI of Ohio was \$262,200,886\* and ranked 7th in the United States. The 2006 TPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ohio. In 2006 net earnings accounted for 67.5 percent of TPI (compared with 66.3 in 1996); dividends, interest, and rent were 15.2 percent (compared with 18.4 in 1996); and personal current transfer receipts were 17.3 percent (compared with 15.3 in 1996). From 2005 to 2006 net earnings increased 3.2 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 6.6 percent. From 1996 to 2006 net earnings increased on average 4.0 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 5.1 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ohio increased from \$281,542,676\* in 2005 to \$291,183,080\* in 2006, an increase of 3.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$198,155,500\* to the 2006 estimate was 3.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.